### **Day 3 Summary**

Workshop on Social Finance for SMEs with a CSR Agenda

9 to 13 March 2009

Kuala Lumpur Malaysia

### What is a social enterprise?

- The discussion on what a "social enterprise" is continued in earnest.
- In addition to what had been discussed in Day
  2, Marcos added the following thoughts:
  - A social enterprise should be of service,
  - Social enterprises are merely molecules of the organism called the Solidarity Economy
  - Social enterprises need a new kind of leadership one that is not self-promoting, leadership that inspires

### **Presentations by Networks**

- Association of Development Financing Institutions in Asia and the Pacific (ADFIAP)
- Oikocredit
- Asian Fair Trade Forum/ World Fair Trade Organization
- Alliance for Responsible Plural and Solidarity Economy (ALOE)
- Coalition for Socially Responsible SMEs in Asia (CSRSME Asia)

## New Ideas for the Promotion of SEs

- Markets
- Knowledge Management/Information
- Technology
- Financing Mechanisms
- Environment

#### **Social Performance Indicators**

- Objective: To assess the social performance of MFIs
- Dimensions of Social Performance
  - Outreach to poor and excluded
  - Adaptation of services and products to target clients
  - Economic and socio-political benefits for clients and their families
  - Institution's social responsibility (towards staff, clients, community and environment)
- Cerise

### Technology to Promote Social Enterprises

• Web2

# Visit to Workers Credit Cooperative (KKR)

- History of the cooperative movement in Malaysia
- Growth of cooperatives, status of cooperatives today